

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,

AHMEDABAD BENCH

Case No- C.P. (I.B) No. 781/7/NCLT/AHM/2019

In the Matter of

M/s Sampati Securities Limited

(Financial Creditor)

Versus

M/s Torque Automotive Pvt. Ltd.

(Corporate Debtor)

7th List of Creditors as on 10.11.2021

is attached herewith in the matter of

M/s Torque Automotive Private Limited (under CIRP)



Parag Sheth

Parag Sheth

Resolution Professional

In the matter of M/s. Torque Automotive Pvt Ltd.

IBBI/IPA-002/IP-N00142/2017-18/10381

Place: Ahmedabad

Date: November 10, 2021

M/s TORQUE AUTOMOTIVE PRIVATE LIMITED (under CIRP)

Total Claims status as on 10.11.2021

Type	Claims Received		Claims admitted		Claims not admitted		Under Verification		Claims under Dispute	
Claim C	7	1,470,993,676.45	5	1,243,458,064.45	2	227,535,612.00	-	-	-	-
Claim B	15	1,067,367,195.82	13	1,062,364,845.92	2	5,002,349.90	-	-	-	-
Claim D	1	347,249.00	1	347,249.00	-	-	-	-	-	-
Claim F	1	1,257,337.00	1	1,257,337.00	-	-	-	-	-	-
TOTAL	24	2,539,965,458.27	20	2,307,427,496.37	4	232,537,961.90	-	-	-	-

Note: Details/Data from CD is limited available/not available. So the amount admitted is based upon Claim forms and documents attached with. If there is any data /details which does not match with CD account/ledger, the same may be liable to be corrected in future.



Annexure A

M/s Torque Automotive Private Limited (under CIRP)

List of Financial Creditors (Form - C) (claims received upto 10.11.2021)

Sr. No.	Date of Receipt of Claim	Name of Financial Creditor	Address	Amount claimed from the Creditor (Rs.)	Amount of claim admitted (Rs.)	Amount of claim under Verification (Rs.)	Claim not admitted (Rs.)	Contact Details	Security interest, if any, in respect of such claim	Remarks
1	15.03.2021	Volkswagen Finance Pvt. Ltd.	3rd Floor, A wing, Cardinal Gracious Road, Off. Andheri Kurla Road, Chakala, Andheri (East), Mumbai 400 099	437,952,173.90	437,952,173.90	-	-	legal.india@vwfs.com	As per Schedule II of Deed of Hypothecation dated 22.06.2012 attached with Form -8 filed with RoC, Exclusive first priority charge over the financed cars and assets described in hypothecation agreement to secure the New Car Unit Funding and Inventory Stock	-
2	19.03.2021	HDFC Bank Ltd.	3rd Floor, Shivalik - 3, Nr. Drive-In Cinema, Drive-In Road, Thaltej, Ahmedabad 54	6,279,673.55	6,279,673.55	-	-	abhijeet.joshi@hdfcbank.com	As per Claim form filed by the HDFC Bank Ltd., 10 cars were financed by them.	-



Sr. No.	Date of Receipt of Claim	Name of Financial Creditor	Address	Amount claimed from the Creditor (Rs.)	Amount of claim admitted (Rs.)	Amount of claim under Verification (Rs.)	Claim not admitted (Rs.)	Contact Details	Security interest, if any, in respect of such claim	Remarks
3	19.03.2021	Bank of Baroda (erstwhile: Dena Bank)	Stressed Assets Management Branch, 1st Floor, Kamdhenu Complex, Panjrapole Cross Road, Ambawadi, Ahmedabad 380 015	450,605,880.00	450,605,880.00	-	-	samahm@bankofbaroda.com	As per Memorandum of Extension relating to Deposit of Title Deeds dated 18.07.2014 attached with Form - 8, Charge on Two-Third undivided share in land forming part of non-Agricultural land situate lying and being at Makarba, Taluka Ahmedabad City (West), District Ahmedabad bearing Plot No. 224/1/2 of Survey No. 224/1 of Mouje Makarba of Ahmedabad (West) Taluka in the Registration District Ahmedabad and Sub-District of Ahmedabad - 4 (Paldi) admeasuring 2402.00 Sq. Mtrs. alongwith undivided share in land admeasuring 397 Sq. Mtrs. of Road aggregating to 2799.90 Sq. Mtrs. or thereabout and remaining part of entire property i.e. Cellar - 1, Cellar - 2, Ground Floor, Third Floor and Terrace thereon.	
4	30.03.2021	Sampati Securities Ltd.	303, Tilak Raj Complex, Opp. Suryarath Complex, Panchvati, Ahmedabad 380 015	397,610,024.00	240,592,723.00	-	157,017,301.00	finance@sampati.co.in		



Sr. No.	Date of Receipt of Claim	Name of Financial Creditor	Address	Amount claimed from the Creditor (Rs.)	Amount of claim admitted (Rs.)	Amount of claim under Verification (Rs.)	Claim not admitted (Rs.)	Contact Details	Security interest, if any, in respect of such claim	Remarks
5	31.03.2021	P D & Sons	105-108, 1st Floor, C-Tower, R.K. Casta, Nr. Sethna Plaza Hotel, Station Road, Bharuch 392 001	50,153,337.00	-	-	50,153,337.00	harshil.shah6006@gmail.com	-	
6	01.04.2021	Indiabulls Housing Finance Ltd.	448-451, Udyog Vihar Phase V, Gurugram 122 016 - Haryana	108,027,614.00	108,027,614.00	-	-	devbrat.mitra@indibulls.com	As per Declaration and Acknowledgement in the matter of Equitable Mortgage by Deposit of Title Deeds by delivery executed on dated 07.01.2015, Charge on immovable property admeasuring 50,011 Sq. Ft. i.e. 4,646.17 Sq. Mtrs. (Sub-Plot no. 2) situated at Southern Side Land Area of Old RS No. 710, 711, 712, Block No. 501, opp GSFC, Nr. Essar Petrol Pump Chain, Dasrath Road, Vadodara	
7	08.10.2021	Gyscoal Alloys Limited	Ubkhali, Kukarwada, 382 830, Tal: Vijapur, District: Mehsana	20,364,974.00	-	-	20,364,974.00	cfo@gyscoal.com	-	
TOTAL				1,470,993,676.45	1,243,458,064.45	0.00	227,535,612.00			



Annexure B

M/s Torque Automotive Private Limited (under CIRP)

List of Operational Creditors (Form - B) (claims received upto 10.11.2021)

Sr. No.	Date of Receipt of Claim	Name of Operational Creditor	Total Claimed Amount (Rs.)	Principal Amount (Rs.)	Interest Amount (Rs.)	Admitted Claim amount (Rs.)	Amount of claim under Verification (Rs.)	Not admitted claim (Rs.)	Claim under dispute	Remarks
1	19.03.2021	M.J. Patel, State Tax Officer, on behalf of the Government of Gujarat	1,047,416,636.00	920,610,780.00	126,805,856.00	1,047,416,636.00	-	-	-	Interest upto 24.02.2021 @ 18% p.a. has been claimed
2	24.03.2021	TC4 Car Detailing	7,347,947.00	5,486,981.00	1,860,966.00	5,243,294.00	-	2,104,653.00	-	-
3	25.03.2021	CBCC Global Research LLP	316,845.97	316,845.97	-	316,845.97	-	-	-	-
4	02.04.2021	Fortune Services	226,121.00	226,121.00	-	214,902.00	-	11,219.00	-	-
5	03.04.2021	Divya Intelligence	2,035,793.08	1,038,669.94	997,123.14	758,168.00	-	1,277,625.08	-	-
6	05.04.2021	Salot Corporation	2,036,400.00	2,036,400.00	-	2,011,339.00	-	25,061.00	-	-
7	07.04.2021	Status Facility Solution	373,790.77	373,790.77	-	323,790.77	-	50,000.00	-	-
8	12.04.2021	Shree Milap Auto Colour	4,752,966.00	3,074,012.00	1,678,954.00	4,729,633.18	-	23,332.82	-	-
9	18.05.2021	Shantinath Car Accessories	1,097,154.00	787,959.00	309,195.00	-	-	1,097,154.00	-	-
10	12.06.2021	Krishna Enterprise	664,122.00	664,122.00	-	664,122.00	-	-	-	-



Sr. No.	Date of Receipt of Claim	Name of Operational Creditor	Total Claimed Amount (Rs.)	Principal Amount (Rs.)	Interest Amount (Rs.)	Admitted Claim amount (Rs.)	Amount of claim under Verification (Rs.)	Not admitted claim (Rs.)	Claim under dispute	Remarks
11	22.06.2021	Nikkiso Cosmodyne	25,000.00	25,000.00	-	-	-	25,000.00	-	-
12	08.08.2021	Dhruv Services	51,700.00	51,700.00	-	36,000.00	-	15,700.00	-	-
13	08.08.2021	Mona Niraj Kharva	274,000.00	274,000.00	-	97,900.00	-	176,100.00	-	-
14	12.08.2021	Akash Air Freigth	176,380.00	176,380.00	-	102,556.00	-	73,824.00	-	-
15	23.08.2021	Automotive Resources India Private Limited	572,340.00	402,019.00	170,321.00	449,659.00	-	122,681.00	-	-
TOTAL			1,067,367,195.82	935,544,780.68	131,822,415.14	1,062,364,845.92	0.00	5,002,349.90		



Annexure C

M/s Torque Automotive Private Limited (under CIRP)

List of Employees Claims (Form - D) (claims received upto 10.11.2021)

Sr. No.	Date of Receipt of Claim	Name of Operational Creditor	Total Claimed Amount (Rs.)	Principal Amount (Rs.)	Interest Amount (Rs.)	Admitted Claim amount (Rs.)	Not admitted claim (Rs.)	Claim under dispute	Remarks
1	16.03.2021	Ayaz Mohammedbhai Shaikh	347,249.00	347,249.00	-	347,249.00	-	-	Creditor has claimed interest wef 24.02.2021
TOTAL			347,249.00	347,249.00	-	347,249.00			



Annexure D

M/s Torque Automotive Private Limited (under CIRP)

List of Claims by Creditors other than Financial Creditors and Operational Creditors (Form - F) (claims received upto 10.11.2021)

Sr. No.	Date of Receipt of Claim	Name of Operational Creditor	Total Claimed Amount (Rs.)	Principal Amount (Rs.)	Interest Amount (Rs.)	Admitted Claim amount (Rs.)	Not admitted claim (Rs.)	Claim under dispute	Remarks
1	11.07.2021	EPFO, Regional Office, Ahmedabad, through APFC/Authorised Officer	1,257,337.00	1,257,337.00	-	1,257,337.00	-	-	-
TOTAL			1,257,337.00	1,257,337.00	-	1,257,337.00			

